# **BEARFACTS** 1993 – 2003 Loup , Nebraska [31115]

Loup is one of 93 counties in Nebraska. It is not part of a Metropolitan Area. Its 2003 population of 735 ranked 87th in the state.

### PER CAPITA PERSONAL INCOME

In 2003 Loup had a per capita personal income (PCPI) of \$12,381. This PCPI ranked 93rd in the state and was 40 percent of the state average, \$30,778, and 39 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 38.1 percent from 2002. The 2002-2003 state change was 5.4 percent and the national change was 2.2 percent. In 1993 the PCPI of Loup was \$10,173 and ranked 92nd in the state. The 1993-2003 average annual growth rate of PCPI was 2.0 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2003 Loup had a total personal income (TPI) of \$9,100\*. This TPI ranked 91st in the state and accounted for 0.0 percent of the state total. In 1993 the TPI of Loup was \$7,253\* and ranked 91st in the state. The 2003 TPI reflected an increase of 36.2 percent from 2002. The 2002-2003 state change was 6.0 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 2.3 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Loup. In 2003 net earnings accounted for 30.4 percent of TPI (compared with 42.3 in 1993); dividends, interest, and rent were 37.9 percent (compared with 37.7 in 1993); and personal current transfer receipts were 31.7 percent (compared with 20.0 in 1993). From 2002 to 2003 net earnings increased 1402.2 percent; dividends, interest, and rent decreased 7.6 percent; and personal current transfer receipts increased 4.5 percent. From 1993 to 2003 net earnings decreased on average 1.0 percent each year; dividends, interest, and rent increased on average 2.4 percent; and personal current transfer receipts increased on average 7.1 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Loup increased from \$-958\* in 2002 to \$1,596\* in 2003. The 2002-2003 state change was 7.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$2,700\* to the 2003 estimate was - 5.1 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.3 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008